

M P STATE ELECTRONICS DEVELOPMENT CORPORATION LTD.

[A GOVERNMENT OF M.P. UNDERTAKING]
Regd. Office: 147, Zone I, M P Nagar, Bhopal. 462 011 [M P]

BALANCE SHEET AS AT 31ST MARCH 2008

[Figures in Rupees]

PARTICULARS	SCH.	AS AT 31/03/2008		AS AT 31/03/2007	
SOURCES OF FUNDS					
SHARE HOLDER FUNDS:					
SHARE CAPITAL	1		219125000		219125000
RESERVES & SURPLUS	2		14090472		11464176
DEFERRED GOVT. GRANTS	3		27539581		28443287
SECURED LOANS					
LOAN FUNDS [SRF-GOVT.]			171244676		171244676
DEFERRED TAX LIABILITY	4		13544036		13240336
TOTAL ::			445543765		443517475
APPLICATION OF FUNDS					
FIXED ASSETS :					
A) GROSS BLOCK	5	99721473		99085821	
B) LESS: DEPRECIATION	5	29093400		26320424	
C) NET BLOCK			70628073		72765397
INVESTMENTS	6		137677830		137677830
CURRENT ASSETS, LOANS & ADVANCES					
A) INVENTORIES	7	0		0	
B) SUNDRY DEBTORS	7	5336294		6082765	
C) CASH & BANK	7	560748357		460092833	
D) LOANS & ADVANCES	7	229154534		219521039	
E) OTHER CURRENT ASSETS	7	194695116		6265059	
LESS:					
CURRENT LIABILITIES & PROVISIONS.	8	743492204		456907925	
	8	9204235		1979523	
NET CURRENT ASSETS			237237862		233074248
TOTAL ::			445543765		443517475
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS -	13				

Schedules 1 to 13 form an integral part of the Balance Sheet and Profit and Loss Account.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[P.N. DHYANI]
SR.GENERAL MANAGER [F&A]

[ANURAG SHRIVASTAVA]
MANAGING DIRECTOR

[P.S. VARMA]
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SABOO & SABOO
CHARTERED ACCOUNTANTS

PLACE: BHOPAL
DATE: 09,SEPTEMBER 2009

[Y.A.SABOO]
PARTNER
M.No. 76404

M P STATE ELECTRONICS DEVELOPMENT CORPORATION LTD.
[A GOVERNMENT OF M.P. UNDERTAKING]
Regd.Office: 147,Zone I,M P Nagar, Bhopal. 462 011 [M P]
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

[Figures in Rupees]

PARTICULARS	SCHED ULE	CURRENT YEAR	PREVIOUS YEAR
INCOME ::			
Sales [Net off Returns]		30322420	16426778
Calibration/Certification Charges		3186374	1896626
Service Charges - Rent		15847247	14873432
Service Charges - Others		4076589	5705487
Others	9	9370414	4315933
TOTAL ::		62803044	43218256
EXPENSES ::			
Purchases [Bought out Items]		28756180	15195112
Service Charges - Paid		2390654	3126260
Establishment Expenses	10	9506705	15929767
Operating, Administrative and	11	5910469	6085978
Financial Charges	12	61604	0
TOTAL ::		46625612	40337117
PROFIT/(LOSS) BEFORE DEPRECIATION		16177432	2881140
Less : Depreciation	5	2772976	2926563
PROFIT/(LOSS) BEFORE TAX		13404456	(45424)
(Less) Provision for Income Tax		4028500	0
(Less) Fringe Benefit Tax		108244	71086
PROFIT/(LOSS)AFTER TAX		9267712	(116510)
(Less) Income Tax related to Previous years		0	41492
Less:Adj/(Less):related to Pr.Yr.		6342793	20000
Less/Add:Deferred Tax		303700	13240336
Extra ordinary items			
Add/(Less):Provision for loss in investments.		0	15000000
ADJ. NET PROFIT/(LOSS) C/F TO BALANCE SHEET		2621219	(163418338)
EARNING PER SHARE		0.01	(75)

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